

**SPRINGVALE TOWNSHIP**  
**BOARD OF AUDIT**  
FEBRUARY 4<sup>TH</sup>, 2002

The township board met at the town hall after the February general meeting for the Board of Audit with the following board members present: Peter Clay, Bill Friedland, Roger McNear, Lou Westberg, and Michelle Kleven. Clay called the meeting to order at 8:41 pm.

Westberg called local banks to get the best interest rate for the renewal of the Peoples Bank of Commerce CD. Peoples had the best rate, so Westberg will keep the CD with them.

The town board went over 2003 financial reports for Springvale Township. Kleven made note the \$4000.00 Dalbo Truck payment was not paid until January 2004, so it will not show up on the 2003 financials- but needs to be considered in the amounts used from year 2003. The town board decided to propose an increase in the levy, but it will need to be discussed at the March 3<sup>rd</sup>, 2004 general meeting due to Cambridge Fire department not having their information ready yet. Clay made a motion to approve the 2003 Town Reporting Form. Friedland seconded the motion. Motion carried.

All 2003 financials are filed and Springvale Township is on 2004 fiscal year.

Clay made a motion to adjourn the meeting at 9:38 p.m. McNear seconded the motion. Motion carried.

Respectfully submitted,

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Michelle Kleven, Clerk

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Supervisor